

Republic of Marshall Islands

Unaudited Quarterly Budget Execution Report Quarter 1, Financial Year 2025

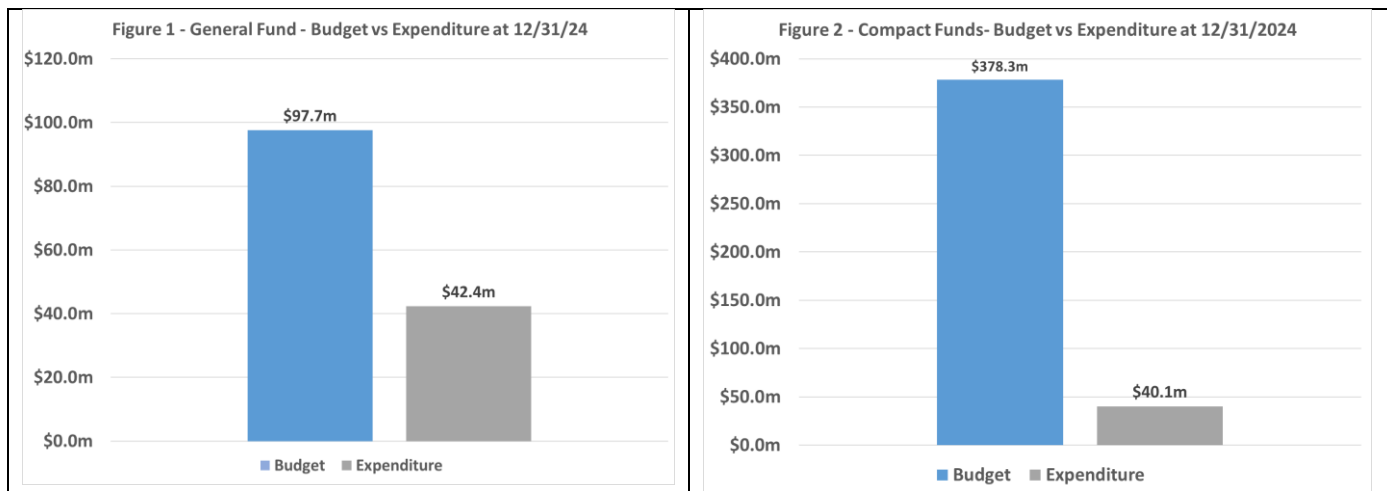
This report provides an overview of the budget execution for the first quarter of the Financial Year 2025¹ for the Republic of Marshall Islands (RMI). The data presented covers expenditure from the General Fund and the Compact Fund for the period October 1 to December 31 2024, based on all information available to Ministry of Finance as of March 11, 2025.

A summary of unaudited expenditure in the General Fund and the Compact Fund for Quarter 1, Financial Year 2025 is shown below.

Fund	Budget	Revenue	Unaudited Expenditure	Balance	Budget Execution Rate
General Fund	\$97.7m	\$48.9m	\$42.4m	\$55.3m	43%
Compact Fund	\$378.3	\$46.4m	\$40.1m	\$338.2m	11%

The Budget for the General Fund for the fiscal year 2024-25 was \$97.7m, and \$42.4m of this was expended² in the period October 1, 2024 to December 31 2024 – this is shown in the chart below. This leaves a balance of \$55.3m for the remainder of the fiscal year, and the budget execution rate is 43%.

The Budget for the Compact Funds for the fiscal year 2024-25 was \$378.3m, and \$40.1m of this was expended³ in the period October 1 to December 31, 2024 – this is shown in the chart below. This leaves a balance of \$338.2m for the remainder of the fiscal year, and the budget execution rate is 11%.



If you have any questions please contact Assistant Secretary for Budget, Sana Anien, or leave a comment on this website.

¹ The Government of RMI Financial Year 2025 runs from October 1, 2024 to September 30, 2025.

² Expenditure includes both actual expenditure and encumbrances. Encumbrances are funds that are legally committed but not yet paid.